

U P ASBESTOS LIMITED
P O MOHANLALGANJ, LUCKNOW

Statement of Unaudited Financial Results for the Quarter and Year Ended 31/03/2016

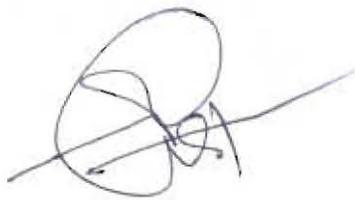
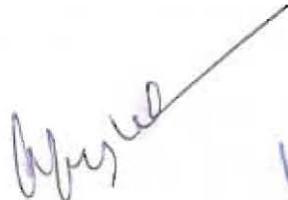
CIN: L26942UP1973PLC003743

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(Rs. In Lacs)

PARTICULARS	Quarter Ended			Year Ended	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	(Refer Note No. 5)	(Unaudited)	(Refer Note No. 5)	(Audited)	(Audited)
1 Income from Operations					
Net Sales/ Income from Operations (Net of Excise Duty)	3,501	2,085	3,695	10,926	12,763
Total income from Operations (net)	3,501	2,085	3,695	10,926	12,763
2 Expenses					
(a) Cost of Material Consumed	2,118	1,688	1,924	6,909	6,497
(b) Purchase of Stock-in-trade	1,288	452	576	3,119	3,037
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(529)	(557)	26	(482)	112
(d) Employee benefits expense	212	151	165	634	572
(e) Depreciation and amortisation expense	(34)	150	312	408	552
(f) Other Expenses	452	528	474	1,710	1,571
Total Expenses	3,507	2,412	3,477	12,298	12,341
3 Profit/ (Loss) from operations before other income and finance costs (1-2)	(6)	(327)	218	(1,372)	422
4 Other Income	165	151	165	576	595
5 Profit/ (Loss) from ordinary activities before finance costs (3+4)	159	(176)	383	(796)	1,017
6 Finance Costs	191	258	268	880	1,016
7 Net Profit/ (Loss) from ordinary activities before tax (5-6)	(32)	(434)	115	(1,676)	1
8 Exceptional Items (Profit on Sale of Investments in Equity Shares)	(0)			1,202	-
9 Net Profit/ (Loss) before tax (7+8)	(32)	(434)	115	(474)	1
10 Tax Expenses (Including Deferred Tax, refer note 2 below)	71	(1)	(180)	64	(417)
11 Net Profit / (Loss) after tax (9-10)	(103)	(433)	295	(538)	418
12 Paid up equity share capital (Face Value Rs. 10/- per share)	911	911	911	911	911
13 Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year				2745	3,283
14 Earnings Per Share (of Rs. 10/- each)					
Basic & Diluted	(1.13)	(4.75)	3.24	(5.90)	4.59

Segment wise Revenue, Results and Capital Employed.					
PARTICULARS	Quarter Ended			Year Ended	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
1 Segment Revenue					
a. Manufacturing & Trading	3,501	2,085	3,695	10,926	12,763
b. Leasing	122	118	116	476	454
c. Trading (Others)	-	-	-	-	-
Total Revenue from Operation (Net)	3,623	2,203	3,811	11,402	13,217
2 Segment Result (Profit / (Loss) before Tax & Interest)					
a. Manufacturing	(93)	(209)	490	(1,146)	906
b. Leasing	252	33	(107)	350	111
c. Trading (Others)	-	-	-	-	-
Total	159	(176)	383	(796)	1,017
Less:					
a. Finance Cost	191	258	268	880	1,016
b. Tax Expense	71	(1)	(180)	64	(417)
Profit / (Loss) from Ordinary activities	(103)	(434)	295	(1,740)	418
a. Exceptional Item (Profit on sale of Investments In Equity Shares)	(0)	-	-	1,202	-
Profit / (Loss) for the year	(103)	(434)	295	(538)	418
3 Capital Employed					
a. Manufacturing & Trading	2,516	3,692	4592	2,516	4,592
b. Leasing	2,590	2,364	2534	2,590	2,534
c. Trading (Others)	544	-	-	544	-
Total	5,650	6,056	7,126	5,650	7,126



Statement of Assets & Liabilities

(Rs. In Lacs)

Statement of Assets & Liabilities	AS AT 31.03.2016 (AUDITED)	AS AT 31.03.2015 (AUDITED)
Particulars		
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Capital	912	912
(b) Reserves and Surplus	7810	8352
	8722	9264
(2) Non-current liabilities		
(a) Long-term borrowings	1993	2931
(b) Deferred tax liabilities (net)	404	340
(c) Other Long Term Liabilities	40	40
(d) Long-term provisions	70	79
	2507	3390
(3) Current Liabilities		
(a) Short-term borrowings	5600	4286
(b) Trade payables	506	945
(c) Other current liabilities	1387	1602
(d) Short-term provisions	26	15
	7519	6848
	18748	19502
ASSETS		
(1) Non-current assets		
(a) Fixed assets	9281	9204
(b) Capital Work In Progress	171	-
(b) Non-current Investments	0	150
(c) Long-term loans and advances	1136	1073
(d) Other non-current assets	212	204
	10800	10631
(2) Current assets		
(a) Inventories	4142	3962
(b) Trade receivables	2435	3928
(c) Cash and bank balances	416	413
(d) Short-term loans and advances	720	547
(e) Other current assets	235	21
	7948	8871
	18748	19502

Notes:-

- The above results were reviewed by Audit Committee and approved by Board of Directors at their meetings held on 27th May, 2016
- The Tax Expense for the year ended 31.03.16 includes Deferred Tax Adjustment of Rs.64 Lacs.
- The management is of the opinion that trading in raw materials does not constitute a separate reportable business segment, hence disclosures of the same as per Accounting Standard (AS)-17 is not necessary.
- Figures of same quarter of previous year have been re-grouped, wherever, necessary.
- Figures for the three months endedn 31st March, 2016 and 31st March , 2015 are the balancing figures between audited figures (regrouped / re- classified) in respect of full financial year and the piblished year to date figures (regrouped / reclassified) upto the third quarter of the respective financial years.

By order of the Board



Chairman

Place: Lucknow
Date: 27.05.2016



