

U P ASBESTOS LIMITED
P O MOHANLALGANJ, LUCKNOW

CIN: L26542UP1973PLC003743

WEB: www.upasbestos.com, E-MAIL: upasbestos@upasbestos.com, TEL: +91 7897885557/58

(Rs. In Lacs)

Statement of Unaudited Financial Results for the Quarter ended 30th June, 2016

Sl. No.	Particulars	Quarter Ended			Year Ended
		30/06/2016 (Unaudited)	31/03/2016 (Refer Note 4)	30/06/2015 (Unaudited)	31/03/2016 (Audited)
1	Income from Operations				
	Net Sales/ Income from Operations (Net of Excise Duty)	4,788	3,435	3,425	10,860
	Total income from Operations (Net)	4,788	3,435	3,425	10,860
2	Expenses				
(a)	Cost of Material Consumed	2,007	2,118	1,997	6,909
(b)	Purchase of Stock-in-trade	854	1,222	680	3,053
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,066	(529)	329	(482)
(d)	Employee benefits expense	159	212	141	634
(e)	Depreciation and amortisation expense	105	(34)	145	408
(f)	Other Expenses	490	452	462	1,710
	Total Expenses	4,681	3,441	3,754	12,232
3	Profit/ (Loss) from operations before other income and finance costs (1-2)	107	(6)	(329)	(1,372)
4	Other Income	140	165	143	576
5	Profit/ (Loss) from ordinary activities before finance costs(3+4)	247	159	(186)	(796)
6	Finance Costs	201	191	223	880
7	Net Profit / (Loss) from ordinary activities before tax (5-6)	46	(32)	(409)	(1,676)
8	Exceptional Items (Profit on Sale of Investments in Equity Shares)	-	-	-	1,202
9	Net Profit / (Loss) before Tax (7+8)	46	(32)	(409)	(474)
10	Tax Expenses (Including Deferred Tax, refer Note 2 below)	7	71	(1)	64
11	Net Profit / (Loss) after tax (9-10)	39	(103)	(408)	(538)
12	Paid up equity share capital (Face Value Rs. 10/- per share)	911	911	911	911
13	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year				2,745
14	Earnings Per Share (of Rs. 10/- each)				
	Basic & Diluted	0.43	(1.13)	(4.48)	(5.90)

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Ravi Sankar



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Segment wise Revenue, Result and Capital Employed under Clause 41 of the Listing Agreement

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(Rs. In Lacs)

	Particulars	Quarter Ended			Year Ended
		30/06/2016	31/03/2016	30/06/2015	31/03/2016
		(Unaudited)	(Refer Note 4)	(Unaudited)	(Audited)
1	Segment Revenue				
a	Manufacturing & Trading	4,788	3,435	3,425	10,860
b	Leasing	124	122	118	476
	Total Income from Operation (Net)	4,912	3,557	3,543	11,336
2	Segment Result				
a	Manufacturing & Trading	181	(93)	(218)	(1,146)
b	Leasing	66	252	32	350
	Total	247	159	(186)	(796)
	Less:				
a	Finance Cost	201	191	223	880
b	Tax Expenses	7	71	(1)	64
	Profit / (Loss) from Ordinary activities	39	(103)	(408)	(1,740)
c	Exceptional Item (Profit on sale of Investments In Equity Shares)				1202
	Profit / (Loss) for the year	39	(103)	(408)	(538)
3	Capital Employed				
a	Manufacturing & Trading	4327	3,060	3962	3,060
b	Leasing	2191	2,590	2324	2,590
	Total	6,518	5650	6286	5,650

Notes:

- The above results were reviewed by the Audit Committee and approved by Board of Directors at their meetings held on 11th August, 2016
- The Tax Expense for the quarter ended 30.06.2016 includes Deferred Tax Adjustment of Rs.7 Lac.
- The management is of the opinion that trading in raw materials does not constitute a separate reportable business segment, hence disclosures of the same as per Accounting Standard (AS)-17 is not necessary.
- Figures for the three months ended 31st March, 2016 are the balancing figures between audited figures (regrouped / reclassified) in respect of full financial year and the published year to date figures (regrouped / reclassified) upto the third quarter of the relevant financial year.
- Figures of same quarter of previous year have been re-grouped, wherever, necessary.

By order of the Board

Lucknow
11/08/2016

Chairman

As per our Limited Review
Report of even date attached.

For JAIN KAPOOR & CO.
Chartered Accountants



PARTNER 11-08-2016

SANDEEP KUMAR, FCA.
MNo. 077590
FRN 000705C