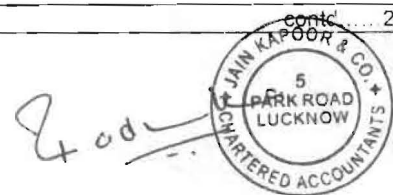


U P ASBESTOS LIMITED							
P O MOHANLALGANJ, LUCKNOW							
CIN: L26942UP1973PLC003743							
WEB: www.upasbestos.com, E-MAIL: upasbestos@upasbestos.com, TEL: +91 7897885557/58							
(Rs. In Lacs)							
Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st Dec, 2016							
Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2016 (Unaudited)	30/09/2016 (Unaudited)	31/12/2015 (Unaudited)	31/12/2016 (Unaudited)	31/12/2015 (Unaudited)	31/03/2016 (Audited)
1	<b>Income from Operations</b>						
	Net Sales/ Income from Operations (Net of Excise Duty)	2,585	2,521	2,085	9,894	7,425	10,860
	<b>Total income from Operations (Net)</b>	<b>2,585</b>	<b>2,521</b>	<b>2,085</b>	<b>9,894</b>	<b>7,425</b>	<b>10,860</b>
2	<b>Expenses</b>						
	(a) Cost of Material Consumed	1,751	1,376	1,688	5,134	4,791	6,909
	(b) Purchase of Stock-in-trade	370	398	452	1,622	1,831	3,053
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(467)	(120)	(557)	479	47	(482)
	(d) Employee benefits expense	147	160	151	466	422	634
	(e) Depreciation and amortisation expense	118	98	150	321	442	408
	(f) Other Expenses	600	560	528	1,650	1,258	1,710
	<b>Total Expenses</b>	<b>2,519</b>	<b>2,472</b>	<b>2,412</b>	<b>9,672</b>	<b>8,791</b>	<b>12,232</b>
3	<b>Profit/ (Loss) from operations before other income, finance costs and exceptional items(1-2)</b>	<b>66</b>	<b>49</b>	<b>(327)</b>	<b>222</b>	<b>(1,366)</b>	<b>(1,372)</b>
4	Other Income	212	155	151	507	411	576
5	<b>Profit/ (Loss) from ordinary activities before finance costs and exceptional Items (3+4)</b>	<b>278</b>	<b>204</b>	<b>(176)</b>	<b>729</b>	<b>(955)</b>	<b>(796)</b>
6	Finance Costs	208	193	258	602	689	880
7	<b>Net Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>70</b>	<b>11</b>	<b>(434)</b>	<b>127</b>	<b>(1,644)</b>	<b>(1,676)</b>
8	Exceptional Items (Profit on Sale of Investments in Equity Shares)	-	-	-	-	1,202	1,202
9	<b>Net Profit / (Loss) before Tax (7+8)</b>	<b>70</b>	<b>11</b>	<b>(434)</b>	<b>127</b>	<b>(442)</b>	<b>(474)</b>
10	Tax Expenses - Deferred Tax	(34)	(55)	(1)	(82)	(7)	64
11	<b>Net Profit / (Loss) after tax (9-10)</b>	<b>104</b>	<b>66</b>	<b>(433)</b>	<b>209</b>	<b>(435)</b>	<b>(538)</b>
12	Paid up equity share capital (Face Value Rs. 10/- per share)	911	911	911	911	911	911
13	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year						2,745
14	<b>Earnings Per Share (of Rs. 10/- each)</b>						
	Basic & Diluted	1.14	0.72	(4.76)	2.30	(4.77)	(5.90)

*[Handwritten signatures]*



**Segment wise Revenue, Result and Capital Employed under Clause 41 of the Listing Agreement**

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(Rs. in Lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2015	31/03/2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Segment Revenue</b>						
a Manufacturing & Trading (AC Products)	2,606	2,318	2,085	9,460	7,425	10,960
b Leasing	124	124	118	372	354	476
c Manufacturing & Trading (Other Products)	67	234	-	569	-	-
<b>Total Income from Operation (Net)</b>	<b>2,797</b>	<b>2,676</b>	<b>2,203</b>	<b>10,401</b>	<b>7,779</b>	<b>11,436</b>
<b>2 Segment Result</b>						
a Manufacturing & Trading (AC Products)	231	101	(209)	535	(1,053)	(1,234)
b Leasing	65	66	33	197	98	350
c Manufacturing & Trading (Other Products)	(18)	37	-	(3)	-	-
<b>Total</b>	<b>278</b>	<b>204</b>	<b>(176)</b>	<b>729</b>	<b>(955)</b>	<b>(884)</b>
Less : Finance Cost	208	193	258	602	689	792
<b>Profit / (Loss) before exceptional items and tax</b>	<b>70</b>	<b>11</b>	<b>(434)</b>	<b>127</b>	<b>(1,644)</b>	<b>(1,676)</b>
Add : Exceptional Item ( Profit on sale of Investments In Equity Shares)	-	-	0	-	1202	1202
<b>Profit / (Loss) before tax</b>	<b>70</b>	<b>11</b>	<b>(434)</b>	<b>127</b>	<b>(442)</b>	<b>(474)</b>
Less: Tax Expenses - Deferred Tax	(34)	(55)	(1)	(82)	(7)	64
<b>Profit / (Loss) for the year</b>	<b>104</b>	<b>66</b>	<b>(433)</b>	<b>209</b>	<b>(435)</b>	<b>(538)</b>
<b>3 Capital Employed</b>						
a Manufacturing & Trading (AC Products)	4592	4,704	3692	4592	3692	3,555
b Leasing	2053	2,106	2364	2053	2364	2,590
c Manufacturing & Trading (Other Products)	391	229	-	391	-	544
<b>Total</b>	<b>7,036</b>	<b>7,039</b>	<b>6,056</b>	<b>7,036</b>	<b>6,056</b>	<b>6,689</b>

**Notes:**

- The above results were reviewed by the Audit Committee and approved by Board of Directors at their meetings held on 6th February 2017.
- The management is of the opinion that trading activities does not constitute a separate reportable business segment, hence disclosures of the same as per Accounting Standard (AS)-17 is not necessary.
- Figures of same quarter of previous year have been re-grouped, wherever necessary.

By order of the Board



Chairman

Lucknow  
06/02/2017

As per our limited Review  
Report of even date attached.

**For JAIN KAPOOR & CO.**  
**Chartered Accountants**



PARTNER

06.02.2017

RADNIKA TANDON, FCA

M.NO 400478

FRN 000705C

