

U P ASBESTOS LIMITED
P O MOHANLALGANJ, LUCKNOW

Statement of Audited / Unaudited Financial Results for the Quarter and Year Ended 31/03/2017

CIN: L26942UP1973PLC003743

WEB: www.upasbestos.com, E-MAIL: upasbestos@upasbestos.com, TEL: +91 7897885557/58

(Rs. In Lacs)

PARTICULARS	Quarter Ended			Year Ended	
	31.03.2017 (Refer Note No. 5)	31.12.2016 (Unaudited)	31.03.2016 (Refer Note No. 5)	31.03.2017 (Audited)	31.03.2016 (Audited)
1 Income from Operations					
a) Net Sales/ Income from Operations (Net of Excise Duty)	4,529	2,585	3,435	14,423	10,860
b) Other Income	225	212	164	732	575
Total income from Operations (net)	4,754	2,797	3,599	15,155	11,435
2 Expenses					
(a) Cost of Material Consumed	2,156	1,751	2,118	7,290	6,909
(b) Purchase of Stock-in-trade	1,138	370	678	2,760	2,509
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	249	(467)	15	728	62
(d) Employee benefits expense	172	147	212	638	634
(e) Finance Cost	255	208	191	856	880
(f) Depreciation and amortisation expense	82	118	(34)	403	408
(g) Other Expenses	543	600	451	2,193	1,709
Total Expenses	4,595	2,727	3,631	14,868	13,111
3 Profit/(Loss) before Exceptional item	159	70	(32)	287	(1,676)
4 Exceptional Item		-	(0)	-	1,202
5 Profit/ (Loss) before Tax	159	70	(32)	287	(474)
6 Tax Expenses					
i) Earlier year	(5)	-	-	(5)	0
ii) Current year	-	-	-	-	-
iii) Deferred (Asset)/ Liability	(104)	(34)	71	(186)	64
7 Profit / (Loss) for the year	268	104	(103)	478	(538)
8 Earnings Per Share (of Rs. 10/- each)					
Basic & Diluted	2.94	1.14	(1.13)	5.25	(5.90)

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(2)

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Segment wise Revenue, Results and Capital Employed.

PARTICULARS	Quarter Ended			(Rs. In Lacs)	
	Year Ended				
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	(Refer Note No. 5)	(Unaudited)	(Refer Note No. 5)	(Audited)	(Audited)
1 Segment Revenue					
a. Manufacturing & Trading (AC Products)	4,440	2,550	3,425	13,810	10,866
b. Leasing	128	124	122	500	476
c. Manufacturing & Trading (Others)	130	67	-	699	-
Total Revenue from Operation (Net)	4,698	2,741	3,547	15,009	11,342
2 Segment Result (Profit / (Loss) before Tax & Finance cost from each segment)					
a. Manufacturing & Trading (AC Products)	343	175	(145)	789	(1,240)
b. Leasing	85	65	252	282	350
c. Manufacturing & Trading (Others)	(71)	(18)	-	(74)	-
Total	357	222	107	997	(890)
Less : Finance Cost	255	208	191	856	880
Add : Interest Income	57	56	52	146	94
Profit / (Loss) before Exceptional Item and Tax	159	70	(32)	287	(1,676)
a. Exceptional Item (Profit on sale of Investments In Equity Shares)	-	-	-	-	1,202
Profit / (Loss) Before Tax	159	70	(32)	287	(474)
Less: Tax Expense	(109)	(34)	71	(191)	64
Profit / (Loss) for the year	268	104	(103)	478	(538)
3 Segment Assets					
a. Manufacturing & Trading (AC Products)	15,623	15,168	15,574	15,623	15,574
b. Leasing	1,998	2,093	2,630	1,998	2,630
c. Manufacturing & Trading (Others)	507	424	544	507	544
Total Assets	18,128	17,685	18,748	18,128	18,748
4 Segment Liabilities					
a. Manufacturing & Trading (AC Products)	8,865	8,715	9,986	8,865	9,986
b. Leasing	40	40	40	40	40
c. Manufacturing & Trading (Others)	27	1	-	27	-
Total Liabilities	8,932	8,756	10,026	8,932	10,026

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Statement of Assets & Liabilities		
(Rs. In Lacs)		
Statement of Assets & Liabilities	AS AT 31.03.2017 (AUDITED)	AS AT 31.03.2016 (AUDITED)
Particulars		
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	912	912
(b) Reserves and Surplus	8,284	7,810
	9,196	8,722
(2) Non-current liabilities		
(a) Long-term borrowings	2,791	3,033
(b) Deferred tax liabilities (net)	218	404
(c) Other Long Term Liabilities	40	40
(d) Long-term provisions	72	71
	3,121	3,548
(3) Current Liabilities		
(a) Short-term borrowings	4,256	4,560
(b) Trade payables	425	506
(c) Other current liabilities	1,102	1,386
(d) Short-term provisions	28	26
	5,811	6,478
	18,128	18,748
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets		
i) Tangible Assets	9,078	9,281
ii) Capital Work-in-Progress	-	171
(b) Non-current Investments	0	0
(c) Long-term loans and advances	1,276	1,151
(d) Other non-current assets	223	212
	10,577	10,815
(2) Current assets		
(a) Inventories	2,664	4,142
(b) Trade receivables	3,642	2,435
(c) Cash and bank balances	363	416
(d) Short-term loans and advances	816	705
(e) Other current assets	66	235
	7,551	7,933
	18,128	18,748
Notes:-		
1 The above results were reviewed by Audit Committee and approved by Board of Directors at their meetings held on 25th May, 2017		
2 The Tax Expense for the year ended 31.03.17 includes Deferred Tax Adjustment of Rs.185.59 Lacs.		
3 The management is of the opinion that trading in raw materials does not constitute a separate reportable business segment, hence disclosures of the same as per Accounting Standard (AS)-17 is not necessary.		
4 Figures of same quarter of previous year have been re-grouped, wherever, necessary.		
5 Figures for the three months ended 31st March, 2017 and 31st March, 2016 are the balancing figures between audited figures (regrouped / re- classified) in respect of full financial year and the published year to date figures (regrouped / reclassified) upto the third quarter of the respective financial years.		
By order of the Board		
 Chairman		
Place: Lucknow		
Date: 25.05.2017		