

U P ASBESTOS LIMITED
P O MOHANLALGANJ, LUCKNOW

Statement of Unaudited Financial Results for the Quarter and Year Ended 30/06/2017

CIN: L26942UP1973PLC003743

WEB: www.upasbestos.com, E-MAIL: upasbestos@upasbestos.com, TEL: +91 7897885557/58

(Rs. In Lacs)

PARTICULARS	Quarter Ended			Year Ended
	30.06.2017 (Unaudited)	31.03.2017 (Refer Note No. 6 & 10)	30.06.2016 (Refer Note No. 7)	31.03.2017 (Audited)
1 Income from Operations				
a) Net Sales/ Income from Operations (Net of Excise Duty)	5,681	4,529	4,788	14,423
b) Other Income	160	225	140	732
Total income from Operations (net)	5,841	4,754	4,928	15,155
2 Expenses				
(a) Cost of Material Consumed	2,260	2,156	2,007	7,290
(b) Purchase of Stock-in-trade	1,287	1,138	854	2,760
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	925	249	1,066	728
(d) Employee benefits expense	165	172	159	638
(e) Finance Cost	217	255	201	856
(f) Depreciation and amortisation expense	101	82	105	403
(g) Other Expenses	634	543	490	2,193
Total Expenses	5,589	4,595	4,882	14,868
3 Profit/(Loss) before Exceptional item	252	159	46	287
4 Exceptional Item	-	-	-	-
5 Profit/ (Loss) before Tax	252	159	46	287
6 Tax Expenses				
i) Earlier year	-	(5)	-	(5)
ii) Current year	32	-	-	-
iii) Deferred (Asset)/ Liability	12	(104)	7	(186)
7 Profit / (Loss) for the year	208	268	39	478
8 Other Comprehensive Income (Net of Tax)	-	-	-	-
9 Total Comprehensive Income for the period	208	268	39	478
10 Paid-up equity share capital (face value Rs.10)	911	911	911	911
11 Earnings Per Share (of Rs. 10/- each)				
Basic & Diluted	2.28	2.94	0.43	5.25

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For U.P. ASBESTOS LTD.

Director

For U.P. ASBESTOS LIMITED

(AMITABH TAYAL)
MANAGING DIRECTOR



For U.P. ASBESTOS LTD.

(ANCHAL RASTOGI)
GENERAL MANAGER (FINANCE ACCOUNTS)

(2)				
U P ASBESTOS LIMITED				
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Segment wise Revenue, Results and Assets & Liability for the quarter ended 30/06/2017				
PARTICULARS	Quarter Ended			(Rs. In Lacs)
	30.06.2017	31.03.2017	30.06.2016	31.03.2017
	(Unaudited)	(Refer Note No. 6 & 10)	(Refer Note No. 7)	(Audited)
1 Segment Revenue				
a. Manufacturing & Trading (AC Products)	5,303	4,440	4,520	13,810
b. Leasing	130	128	124	500
c. Manufacturing & Trading (Others)	378	130	268	699
Total Revenue from Operation (Net)	5,811	4,698	4,912	15,009
2 Segment Result (Profit / (Loss) before Tax & Finance cost from each segment)				
a. Manufacturing & Trading (AC Products)	326	343	187	789
b. Leasing	75	85	66	282
c. Manufacturing & Trading (Others)	38	(71)	(22)	(74)
Total	439	357	231	997
Less : Finance Cost	217	255	201	856
Add : Interest Income	30	57	16	146
Profit / (Loss) before Exceptional Item and Tax	252	159	46	287
a. Exceptional Item (Profit on sale of Investments In Equity Shares)	-	-	-	-
Profit / (Loss) Before Tax	252	159	46	287
Less: Tax Expense	44	(109)	7	(191)
Profit / (Loss) for the year	208	268	39	478
3 Segment Assets				
a. Manufacturing & Trading (AC Products)	16,395	15,623	19,028	15,623
b. Leasing	1,943	1,998	2,231	1,998
c. Manufacturing & Trading (Others)	621	507	493	507
Total Assets	18,959	18,128	21,752	18,128
4 Segment Liabilities				
a. Manufacturing & Trading (AC Products)	9,479	8,865	12,896	8,865
b. Leasing	40	40	40	40
c. Manufacturing & Trading (Others)	36	27	-	27
Total Liabilities	9,555	8,932	12,936	8,932

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For U.P. ASBESTOS

For U.P. ASBESTOS LIMITED

Director

(AMITABH TAYAL)
MANAGING DIRECTOR

For U.P. ASBESTOS LTD.

(ANCHAL RASTOGI)
GENERAL MANAGER (FINANCE ACCOUNTS)



Notes:-

- 1 The above results were reviewed by Audit Committee and approved by Board of Directors at their respective meetings held on 11th August, 2017
- 2 The Tax Expense for the quarter ended 30.06.17 includes Deferred Tax Adjustment of Rs. 12 Lacs.
- 3 The management is of the opinion that trading in raw materials does not constitute a separate reportable business segment, hence disclosures of the same as per Ind AS-108 - Operating Segments is not necessary.
- 4 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable. Beginning 1st April 2017, the company has for the first time adopted Ind AS with a transition date of 1st April 2016.
- 5 The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- 6 The statement does not include Ind AS- compliant result for the preceding quarter and previous year ended 31st March 2017 as the same are not mandatory as per SEBI's circular dated 5th July 2016.
- 7 The Ind AS-compliant corresponding figures in the previous year have not been subjected to review/audit. However, the company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 8 The results for the quarter ended 30th June 2017 have been subjected to limited review by the statutory auditors of the company.
- 9 There is no material impact in the figures of corresponding previous year's quarter ended 30.06.2016, as a result of applicability of Ind AS w.e.f. 01.04.2017.
- 10 Figures for the three months ended 31st March, 2017 are the balancing figures between audited figures (regrouped / re- classified) in respect of full financial year and the published year to date figures (regrouped / reclassified) upto the third quarter of the relevant financial years.
- 11 Previous year figures have been regrouped/restated where necessary.

By order of the Board

For U.P. ASBESTOS LTD

Chairman

Place: Lucknow
Date: 11/08/2017For U.P. ASBESTOS LIMITED
(AMITABH TAYAL)
MANAGING DIRECTORFor U.P. ASBESTOS LTD.
(ANCHAL RASTOGI)
GENERAL MANAGER (FINANCE ACCOUNTS)As per our Limited Review
Report of even date attached
For JAIN KAPOOR & CO.
Chartered Accountants11.08.2017
PARTNER

KADHIKA TANDON

MNo. 400478

FRN 000705C