

U P ASBESTOS LIMITED
P O MOHANLALGANJ, LUCKNOW

PART I (Rs. In Lacs)

Statement of Unaudited Financial Results for the Quarter and Year Ended 31/03/2015

PARTICULARS	Quarter Ended			Year Ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1 Income from Operations					
Net Sales/ Income from Operations (Net of Excise Duty)	3,695	3,123	2,753	12,763	13,060
Total income from Operations (net)	3,695	3,123	2,753	12,763	13,060
2 Expenses					
(a) Cost of Material Consumed	1,924	1,850	1,321	6,497	6,574
(b) Purchase of Stock-in-trade	576	550	696	3,037	4,074
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	26	(44)	560	112	(12)
(d) Employee benefits expense	165	164	97	572	563
(e) Depreciation and amortisation expense	312	81	73	552	318
(f) Other Expenses	474	413	216	1,571	1,660
Total Expenses	3,477	3,014	2,963	12,341	13,177
3 Profit/ (Loss) from operations before other income and finance costs (1-2)	218	109	(210)	422	(117)
4 Other Income	165	148	199	595	273
5 Profit/ (Loss) from ordinary activities before finance costs (3+4)	383	257	(11)	1,017	156
6 Finance Costs	268	226	346	1,016	1,132
7 Net Profit/ (Loss) from ordinary activities before tax (5-6)	115	31	(357)	1	(976)
8 Tax Expenses (Including Deferred Tax, refer note 2 below)	(180)	(79)	40	(417)	93
9 Net Profit / (Loss) from ordinary activities after tax (7-8)	295	110	(397)	418	(1,069)
10 Paid up equity share capital (Face Value Rs. 10/- per share)	911	911	911	911	911
11 Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year				3283	2,971
12 Earnings Per Share (of Rs. 10/- each)					
Basic & Diluted	3.24	1.21	(4.36)	4.59	(11.73)

Attested

CIN: L26942UP1973PLC003743

Web: www.upasbestos.com

e-mail: upasbestos@upasbestos.com

Tel.: +91 7897885557/56

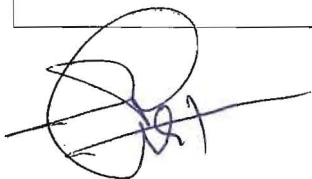
PART II**Select Information for the Quarter and Year Ended 31/03/2015**

PARTICULARS	Quarter Ended			Year Ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
a) Number of Shares	2635169	2635169	2635169	2635169	2635169
b) Percentage of Shareholding	28.94	28.94	28.94	28.94	28.94
2 Promoter & Promoter Group Shareholding					
a) Pledged / Encumbered					
i) Number of Shares	201366	201366	201366	201366	201366
ii) Percentage of Shares (as a % of total shareholding of promoter and promoter group)	3.11	3.11	3.11	3.11	3.11
iii) Percentage of Shares (as a % of total share capital of the company)	2.21	2.21	2.21	2.21	2.21
b) Non Encumbered					
i) Number of Shares	6270658	6270658	6270658	6270658	6270658
ii) Percentage of Shares (as a % of total shareholding of promoter and promoter group)	96.89	96.89	96.89	96.89	96.89
iii) Percentage of Shares (as a % of total share capital of the company)	68.85	68.85	68.85	68.85	68.85

Particulars	3 months ended 31/03/2015				
INVESTOR COMPLAINTS					
Pending at the beginning of the quarter				0	
Received during the quarter				0	
Disposed of during the quarter				0	
Remaining unresolved at the end of the quarter				0	

Segment wise Revenue, Result and Capital Employed under Clause 41 of the Listing Agreement

PARTICULARS	Quarter Ended			Year Ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
1 Segment Revenue					
a. Manufacturing & Trading	3,695	3,123	2,753	12,763	13,060
b. Leasing	116	113	56	454	56
Total Revenue from Operation (Net)	3,811	3,236	2,809	13,217	13,116
2 Segment Result (Profit / (Loss) before Tax & Interest)					
a. Manufacturing	490	185	(41)	906	126
b. Leasing	(107)	72	30	111	30
Total	383	257	(11)	1,017	156
Less:					
a. Finance Cost	268	226	346	1,016	1,132
Profit / (Loss) before Tax	115	31	(357)	1	(976)
3 Capital Employed					
a. Manufacturing & Trading	4,592	4,246	4,448	4,592	4,448
b. Leasing	2,534	2,531	2,965	2,534	2,965
Total	7,126	6,777	7,413	7,126	7,413



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Clause 41 of the Listing Agreement for Companies (other than Banks)

		(Rs. In Lacs)	
Statement of Assets & Liabilities		AS AT 31.03.2015 (AUDITED)	AS AT 31.03.2014 (AUDITED)
Particulars			
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Capital		912	912
(b) Reserves and Surplus		8352	8044
		9264	8956
(2) Non-current liabilities			
(a) Long-term borrowings		2931	3529
(b) Deferred tax liabilities (net)		340	757
(c) Other Long Term Liabilities		40	40
(d) Long-term provisions		79	66
		3390	4392
(3) Current Liabilities			
(a) Short-term borrowings		4286	4178
(b) Trade payables		913	431
(c) Other current liabilities		1634	1298
(d) Short-term provisions		15	13
		6848	5920
		19502	19268
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets		9204	9302
(b) Capital Work In Progress		0	58
(b) Non-current Investments		150	0
(c) Long-term loans and advances		1073	772
(d) Other non-current assets		203	198
		10630	10330
(2) Current assets			
(a) Inventories		3962	3462
(b) Trade receivables		3928	4267
(c) Cash and bank balances		413	287
(d) Short-term loans and advances		563	919
(e) Other current assets		6	3
		8872	8938
		19502	19268

Notes:-


- The above results were reviewed by Audit Committee and approved by Board of Directors at their meetings held on 29th May, 2015
- The Tax Expense for the year ended 31.03.15 includes Deferred Tax Adjustment of Rs.418 Lacs.
- The management is of the opinion that trading in raw materials does not constitute a separate reportable business segment, hence disclosures of the same as per Accounting Standard (AS)-17 is not necessary.
- The impact of change in the method of charging depreciation, in accordance with Schedule II of the Companies Act, 2013 has resulted in depreciation charged to the profit & loss account for the quarter ended 31st March 2015 higher by Rs. 218 Lacs and profit for the same quarter lower by same amount.
- Figures of same quarter of previous year have been re-grouped, wherever, necessary.

By order of the Board

Place: Lucknow
Date: 29.05.2015

(DHARAM MOHAN)
Chairman

DIN - 00161800
6 - PRAYAG STREET
ALLAHABAD

 *Attested*