

**U P ASBESTOS LIMITED**  
**P O MOHANLALGANJ, LUCKNOW**

(Rs. In Lacs)

**Statement of Unaudited Financial Results for the Quarter ended 30th June, 2014**

Sl. No.	Particulars	Quarter Ended			Year Ended
		30/06/2014 (Unaudited)	31/03/2014 (Unaudited)	30/06/2013 (Unaudited)	31/03/2014 (Audited)
<b>1</b>	<b>Income from Operations</b>				
	Net Sales/ Income from Operations (Net of Excise Duty)	3,299	2,753	4,344	13,060
	<b>Total income from Operations (Net)</b>	<b>3,299</b>	<b>2,753</b>	<b>4,344</b>	<b>13,060</b>
<b>2</b>	<b>Expenses</b>				
(a)	Cost of Material Consumed	1,217	1,321	2,318	6,574
(b)	Purchase of Stock-in-trade	1,361	696	1,027	4,074
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	269	560	(26)	(12)
(d)	Employee benefits expense	124	97	168	563
(e)	Depreciation and amortisation expense	80	73	82	318
(f)	Other Expenses	261	216	418	1,660
	<b>Total Expenses</b>	<b>3,312</b>	<b>2,963</b>	<b>3,987</b>	<b>13,177</b>
<b>3</b>	<b>Profit/ (Loss) from operations before other income and finance costs (1-2)</b>	<b>(13)</b>	<b>(210)</b>	<b>357</b>	<b>(117)</b>
4	Other Income	137	199	17	273
<b>5</b>	<b>Profit/ (Loss) from ordinary activities before finance costs(3+4)</b>	<b>124</b>	<b>(11)</b>	<b>374</b>	<b>156</b>
6	Finance Costs	276	346	247	1,132
<b>7</b>	<b>Net Profit / (Loss) from ordinary activities before tax (5-6)</b>	<b>(152)</b>	<b>(357)</b>	<b>127</b>	<b>(976)</b>
8	Tax Expenses (Including Deferred Tax, refer Note 2 below)	(79)	40	45	93
<b>9</b>	<b>Net Profit / (Loss) from ordinary activities after tax (7-8)</b>	<b>(73)</b>	<b>(397)</b>	<b>82</b>	<b>(1,069)</b>
10	Paid up equity share capital (Face Value Rs. 10/- per share)	911	911	911	911
11	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year				2,971
<b>12</b>	<b>Earnings Per Share (of Rs. 10/- each)</b>				
	Basic & Diluted	(0.81)	(4.36)	0.90	(11.73)

**PART II****Select Information for the Quarter Ended 30/06/2014**

Particulars	Quarter Ended			Year Ended	
	30/06/2014	31/03/2014	30/06/2013	31/03/2014	
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
	<b>1 Public Shareholding</b>				
a)	Number of Shares	2635169	2635169	2635169	2635169
b)	Percentage of Shareholding	28.94	28.94	28.94	28.94
	<b>2 Promoter &amp; Promoter Group Shareholding</b>				
a)	Pledged / Encumbered				
	i) Number of Shares	201366	201366	714032	201366
	ii) Percentage of Shares (as a % of total shareholding of promoter and promoter group)	3.11	3.11	11.03	3.11
	iii) Percentage of Shares (as a % of total share capital of the company)	2.21	2.21	7.84	2.21
b)	Non Encumbered				
	i) Number of Shares	6270658	6270658	5757992	6270658
	ii) Percentage of Shares (as a % of total shareholding of promoter and promoter group)	96.89	96.89	88.97	96.89
	iii) Percentage of Shares (as a % of total share capital of the company)	68.85	68.85	63.22	68.85
	<b>Particulars</b>	<b>3 months ended 30/06/2014</b>			
<b>B</b>	<b>INVESTOR COMPLAINTS</b>				
	Pending at the beginning of the quarter	0			
	Received during the quarter	0			
	Disposed of during the quarter	0			
	Remaining unresolved at the end of the quarter	0			

**Segment wise Revenue, Result and Capital Employed under Clause 41 of the Listing Agreement**

(Rs. In Lacs)

	Particulars	Quarter Ended			Year Ended
		30/06/2014	31/03/2014	30/06/2013	31/03/2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Segment Revenue</b>				
a	Manufacturing & Trading	3,299	2,753	-	13,060
b	Leasing	113	56	-	56
	<b>Total Income from Operation (Net)</b>	<b>3,412</b>	<b>2,809</b>	<b>-</b>	<b>13,116</b>
<b>2</b>	<b>Segment Result</b>				
a	Manufacturing & Trading	51	(41)	-	126
b	Leasing	73	30	-	30
	Total	124	(11)	-	156
	Less: Finance Cost	276	346	-	1,132
	<b>Profit &amp; Loss before Tax</b>	<b>(152)</b>	<b>(357)</b>	<b>-</b>	<b>(976)</b>
<b>3</b>	<b>Capital Employed</b>				
a	Manufacturing & Trading	3669	4448	-	4448
b	Leasing	2981	2965	-	2965
	Total	6,650	7413	-	7413

**Notes:**

- The above results were reviewed by the Audit Committee and approved by Board of Directors at their meetings held on 14th August, 2014
- The Tax Expense for the quarter ended 30.06.2014 includes Deferred Tax Adjustment of Rs.79 Lacs.
- The management is of the opinion that trading in raw materials does not constitute a separate reportable business segment, hence disclosures of the same as per Accounting Standard (AS)-17 is not necessary.
- Figures of same quarter of previous year have been re-grouped, wherever, necessary.

By order of the Board

Lucknow  
'14/08/2014

Chairman