

U P ASBESTOS LIMITED
P O MOHANLALGANJ, LUCKNOW

PART I

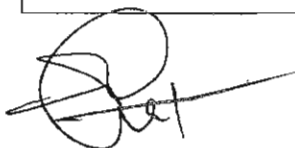
(Rs. In Lacs)

Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30/09/2014

PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations						
Net Sales/ Income from Operations (Net of Excise Duty)	2,646	3,299	3,102	5,945	7,446	13,060
Total income from Operations (net)	2,646	3,299	3,102	5,945	7,446	13,060
2 Expenses						
(a) Cost of Material Consumed	1,506	1,217	1,311	2,723	3,629	6,574
(b) Purchase of Stock-in-trade	550	1,361	1,068	1,911	2,095	4,074
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(139)	269	90	130	64	(12)
(d) Employee benefits expense	119	124	157	243	325	563
(e) Depreciation and amortisation expense	79	80	81	159	163	318
(f) Other Expenses	423	261	407	684	825	1,660
Total Expenses	2,538	3,312	3,114	5,850	7,101	13,177
3 Profit/ (Loss) from operations before other income and finance costs (1-2)	108	(13)	(12)	95	345	(117)
4 Other Income	145	137	24	282	41	273
5 Profit/ (Loss) from ordinary activities before finance costs (3+4)	253	124	12	377	386	156
6 Finance Costs	246	276	291	522	538	1,132
7 Net Profit/ (Loss) from ordinary activities before tax (5-6)	7	(152)	(279)	(145)	(152)	(976)
8 Tax Expenses (Including Deferred Tax, refer note 2 below)	(79)	(79)	3	(158)	48	93
9 Net Profit / (Loss) from ordinary activities after tax (7-8)	86	(73)	(282)	13	(200)	(1,069)
10 Paid up equity share capital (Face Value Rs. 10/- per share)	911	911	911	911	911	911
11 Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year						2,971
12 Earnings Per Share (of Rs. 10/- each)						
Basic & Diluted	0.94	(0.81)	(3.10)	0.14	(2.20)	(11.73)

Asst. Secy

PART II						
Select Information for the Quarter and Half Year Ended 30/09/2014						
PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
a) Number of Shares	2635169	2635169	2635169	2635169	2635169	2635169
b) Percentage of Shareholding	28.94	28.94	28.94	28.94	28.94	28.94
2 Promoter & Promoter Group Shareholding						
a) Pledged / Encumbered						
i) Number of Shares	201366	201366	714032	201366	714032	201366
ii) Percentage of Shares (as a % of total shareholding of promoter and promoter group)	3.11	3.11	11.03	3.11	11.03	3.11
iii) Percentage of Shares (as a % of total share capital of the company)	2.21	2.21	7.84	2.21	7.84	2.21
b) Non Encumbered						
i) Number of Shares	6270658	6270658	5757992	6270658	5757992	6270658
ii) Percentage of Shares (as a % of total shareholding of promoter and promoter group)	96.89	96.89	88.97	96.89	88.97	96.89
iii) Percentage of Shares (as a % of total share capital of the company)	68.85	68.85	63.22	68.85	63.22	68.85
Particulars	3 months ended 30/09/2014					
INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	0					
Received during the quarter	1					
Disposed of during the quarter	1					
Remaining unresolved at the end of the quarter	0					
Segment wise Revenue, Result and Capital Employed under Clause 41 of the Listing Agreement						
PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
1 Segment Revenue						
a. Manufacturing & Trading	2,646	3,299	-	5,945	-	13,060
b. Leasing	112	113	-	225	-	56
Total Revenue from Operation (Net)	2,758	3,412	-	6,170	-	13,116
2 Segment Result (Profit / (Loss) before Tax & Interest)						
a. Manufacturing	180	51	-	231	-	126
b. Leasing	73	73	-	146	-	30
Total	253	124	-	377	-	156
Less:						
a. Finance Cost	246	276	-	522	-	1,132
Profit / (Loss) before Tax	7	(152)	-	(145)	-	(976)
3 Capital Employed						
a. Manufacturing & Trading	4,055	3,669	-	4,055	-	4,448
b. Leasing	2,802	2,981	-	2,802	-	2,965
Total	6,857	6,650	-	6,857	-	7,413

 Atincedi

Clause 41 of the Listing Agreement for Companies (other than Banks)

(Rs. In Lacs)

Statement of Assets & Liabilities	AS AT 30.09.2014 (UNAUDITED)	AS AT 30.09.2013 (UNAUDITED)	AS AT 31.03.2014 (AUDITED)
Particulars			
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Capital	912	912	912
(b) Reserves and Surplus	8,057	8916	8044
	8969	9828	8956
(2) Non-current liabilities			
(a) Long-term borrowings	2,960	3725	3529
(b) Deferred tax liabilities (net)	599	713	757
(c) Other Long Term Liabilities	40	0	40
(d) Long-term provisions	66	94	66
	3665	4532	4392
(3) Current Liabilities			
(a) Short-term borrowings	4,624	4038	4178
(b) Trade payables	436	363	431
(c) Other current liabilities	1,674	1449	1298
(d) Short-term provisions	13	12	13
	6747	5862	5920
	19381	20222	19268
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets	9,240	9463	9360
(b) Non-current Investments	0	0	0
(c) Long-term loans and advances	785	630	772
(d) Other non-current assets	197	108	198
	10222	10201	10330
(2) Current assets			
(a) Inventories	3,555	3995	3462
(b) Trade receivables	4,328	4696	4267
(c) Cash and bank balances	410	443	287
(d) Short-term loans and advances	825	882	919
(e) Other current assets	41	5	3
	9159	10021	8938
	19381	20222	19268

Notes:-

- The above results were reviewed by Audit Committee and approved by Board of Directors at their meetings held on 14th November, 2014
- The Tax Expense for the half year ended 30.09.2014 includes Deferred Tax Adjustment of Rs.158 Lacs.
- The management is of the opinion that trading in raw materials does not constitute a separate reportable business segment, hence disclosures of the same as per Accounting Standard (AS)-17 is not necessary.
- Effective April 1 2014, Schedule II of Companies Act, 2013, prescribes the useful lives of various types of assets. Pending the determination of the revised useful lives by the Management, the Company continues to provide depreciation at the rates being followed hitherto.
- Figures of same quarter of previous year have been re-grouped, wherever, necessary.

By order of the Board

Place: Lucknow
Date: 14.11.2014

Chairman

